

## ASIAN LEGAL BUSINESS

# INDIA

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### EMBRACING ESG

The upcoming Life Insurance Corporation of India (LIC) IPO – expected to raise up to \$203 billion sometime this year – has provided yet more evidence that environmental, social and governance (ESG) issues are becoming increasingly critical in India: Reports say that the Indian finance ministry is working to complete an ESG rating for the IPO. This is not the only significant development of late. Bloomberg reported in late January that the Securities and Exchange Board of India (SEBI) had released a consultation paper stating that it planned to regulate ESG impact ratings, potentially making India a pioneer in the field.

As the world ramps up its focus on ESG, with such assets expected to be valued at some \$53 trillion by 2025 – according to data from Bloomberg Intelligence – India

is stepping up its game as well, and is home to at least nine ESG-focused funds now, as per a report from the *Economic Times*. All this means that there are a great deal of opportunities both now, and on the horizon for ESG professionals, including lawyers. Legal practitioners can advise clients on ESG risks and compliance measures, helping businesses manage their risks more effectively. By using their knowledge of sustainable performance-related laws and regulations, standards and initiatives, lawyers can help clients fulfil their corporate ESG commitments. As a publication covering the legal market, we too plan to do our part by increasing our ESG focus in the near future; keep an eye out for upcoming features, listings and other initiatives. — **RANAJIT DAM**

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**In the spotlight**

# ALB INDIA RISING STARS 2022

The Indian legal industry has been witnessing young lawyers set high standards and achieve their goals at a very young age. ALB spotlights Indian lawyers under the age of 40 who have been making an impact in the country's legal scene. The list is in alphabetical order and some lawyers have been profiled.

**LIST BY ASIAN LEGAL BUSINESS, TEXT BY APARNA SAI**

## **NEHA DILIP BHOSALE**

**35, managing partner, NDB Law**



Bhosale runs an all-service law firm mainly dealing with litigation in the name of NDB Law founded in 2012. A third-generation lawyer, she is a dispute resolution expert.

Bhosale has handled various heavy stakes litigation and arbitration matters in various forums and courts. She has done exemplary work leading to some landmark judgments.

Among some of her notable matters, Bhosale and her team defended a leading state cricket association in India. The association was permitted as an associate member and not a full-time member. Therefore, a writ petition was

filed seeking liberty for a grant of full-time membership. In another matter, Bhosale and her team successfully represented 6400 slum dwellers before the High Court on one of the biggest slum development scheme cases against a real estate developer.

Furthermore, in an infrastructure/road construction matter of more than 5 billion rupees, the validity of consent terms was challenged before the High Court and Supreme Court of India. Bhosale succeeded in the matter. Her client says "Ms. Bhosale is among the young and indigenous lawyers who have in-depth knowledge, is thorough in her field, efficient, extremely helpful and co-operative".

Besides this, she has closed several transactional documents regarding real estate, lending agreements, some transactions of more than 13 billion rupees, have been closed by her. **ALB**

## **AASTHA**

Argus Partners

## **AMBARISH**

Shardul Amarchand Mangaldas

## **PRATEEK BAGARIA**

Singularity Legal

## **AANCHAL BASUR**

AB Law

## **ANKUSH BEDI**

InventIP Legal Services

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Karanjawala & Co

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## **ADITYA BHARGAVA**

Phoenix Legal

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NDB LAW

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Ediplis Counsels

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AMICUS ADVOCATES & SOLICITORS

## **DHARMENDRA CHATUR**

Poovayya & Co

## **ADITY CHAUDHARY**

Argus Partners

## **POOJA DADOO**

L&L Partners

## **NAVEEN DAHIYA**

UKCA and Partners

## **SUMEDHA DANG**

GAGGAR & PARTNERS

**NAMITA DAS**

Link Legal

**ABIR LAL DEY**

Saraf and Partners Law Offices

**RITIKA GANJU**

Phoenix Legal

**SHUBHANGI GARG**

Shardul Amarchand Mangaldas

**ROHAN K GEORGE**

Samvad Partners

**NITIN GERA**

L&L Partners

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ALMT Legal

**ANINDYA GHOSH**

IndusLaw

**ABHISHEK GUPTA**

MZM Legal

**SUGANDHA SOMANI GOPAL**

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**YASHWANT RAI GROVER**

INTTL ADVOCARE

**KARTIKEYA GS**

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**ROHIT JAIN**

Singhania & Co

**PARTHSARATHI JHA**

Economic Laws Practice

**VAIBHAV KAKKAR**

Saraf and Partners Law Offices

**ILA KAPOOR**

Shardul Amarchand Mangaldas

**ANKUR KHANDELWAL**

KOCHHAR & CO

**KUNAL KAUL**

J Sagar Associates

**PADMAJA KAUL**

IndusLaw

**SIMRAT KAUR**

LexOrbis

**CHARANYA LAKSHMIKUMARAN**

Lakshmikumaran & Sridharan

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